

Nebraska State Bar Foundation
Statements of Financial Position
December 31, 2022 and 2021

| | 2022 | 2021 |
|---|----------------------------|----------------------------|
| Assets | | |
| Current Assets | | |
| Cash and cash equivalents | \$ 95,533 | \$ 174,674 |
| Unconditional promises to give | 64,425 | 62,700 |
| Accounts receivable | 23,351 | 23,395 |
| Prepaid expenses | 2,348 | 3,059 |
| Total current assets | <u>\$ 185,657</u> | <u>\$ 263,828</u> |
| Other Assets | | |
| Cash and cash equivalents - board designated | \$ 191,533 | \$ 183,876 |
| Cash and cash equivalents - restricted | 125,968 | 168,913 |
| Unconditional promises to give, net of allowance for uncollectible promises of \$8,160 and \$8,230 in 2022 and 2021, respectively | 136,585 | 143,380 |
| Investments | 5,467,131 | 6,554,186 |
| Collections | 79,338 | 79,338 |
| Total other assets | <u>\$ 6,000,555</u> | <u>\$ 7,129,693</u> |
| Deferred Leasing Expense | 25,820 | 30,401 |
| Property and Equipment, at Cost, Net | <u>925,769</u> | <u>838,446</u> |
| Total assets | <u><u>\$ 7,137,801</u></u> | <u><u>\$ 8,262,368</u></u> |
| Liabilities and Net Assets | | |
| Current Liabilities | | |
| Accounts payable and accrued expenses | \$ 85,853 | \$ 87,143 |
| Income tax payable | 557 | 106 |
| Current maturities of long-term debt | 124,469 | 20,070 |
| Total current liabilities | <u>\$ 210,879</u> | <u>\$ 107,319</u> |
| Long-term Debt | <u>149,638</u> | <u>112,527</u> |
| Net Assets | | |
| Without donor restrictions | \$ 2,655,719 | \$ 3,106,897 |
| With donor restrictions | 4,121,565 | 4,935,625 |
| Total net assets | <u>\$ 6,777,284</u> | <u>\$ 8,042,522</u> |
| Total liabilities and net assets | <u><u>\$ 7,137,801</u></u> | <u><u>\$ 8,262,368</u></u> |

See Independent Auditor's report and accompanying notes to financial statements